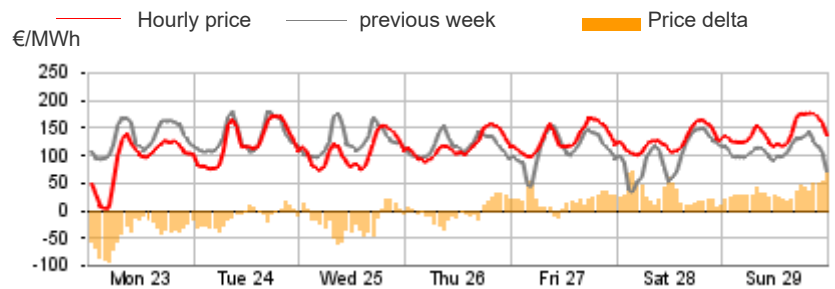


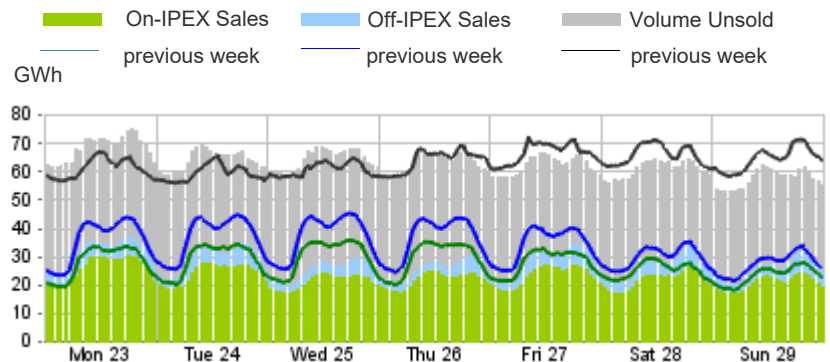
Purchasing Price

| | Average | Change | |
|-----------------|---------------|----------|-------|
| | €/MWh | Absolute | % |
| Baseload | 121.55 | 1.10 | 0.9% |
| Peak | 134.40 | -4.16 | -3.0% |
| Off-peak | 118.05 | 7.66 | 6.9% |
| Hourly minimum | 6.00 | | |
| Hourly maximum | 178.89 | | |



Volumes Offered, Sold and Purchased

| | | Total | Average | Change |
|--------------------|--------------|-------------------|---------------|---------------|
| | | MWh | MWh | % |
| Bids/offers | National | 9,610,193 | 57,204 | +5.3% |
| | Foreign | 961,158 | 5,721 | -33.5% |
| | Total | 10,571,351 | 62,925 | 0.0% |
| Sales | National | 3,626,379 | 21,586 | -14.8% |
| | Foreign | 936,713 | 5,576 | -33.9% |
| | Total | 4,563,092 | 27,161 | -19.5% |
| Purchases | National | 4,428,956 | 26,363 | -19.9% |
| | Foreign | 134,133 | 798 | -6.0% |
| | Total | 4,563,092 | 27,161 | -19.5% |



Electricity Supply

| | MWh | Change | Structure |
|----------------------------|-------------------|---------------|---------------|
| IPEX | 3,790,391 | -17.6% | 83.1% |
| Market Participants | 2,539,490 | -12.4% | 55.7% |
| GSE | 325,529 | +0.6% | 7.1% |
| Foreign zones | 925,373 | -33.0% | 20.3% |
| Balance of PCE schedules | - | - | - |
| PCE (including MTE) | 772,701 | -27.7% | 16.9% |
| Foreign zones | 11,340 | -67.9% | 0.2% |
| National zones | 761,361 | -26.3% | 16.7% |
| Balance of PCE schedules | - | - | - |
| VOLUMES SOLD | 4,563,092 | -19.5% | 100.0% |
| VOLUMES UNSOLD | 6,008,259 | +22.6% | |
| TOTAL SUPPLY | 10,571,351 | 0.0% | |

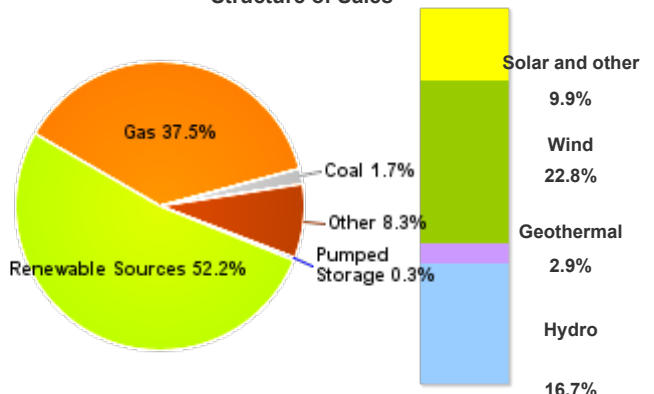
Electricity Demand

| | MWh | Change | Structure |
|-------------------------------------|------------------|---------------|---------------|
| IPEX | 3,790,391 | -17.6% | 83.1% |
| Acquirente Unico | 189,948 | +1.3% | 4.2% |
| Other market participants | 2,762,654 | -20.9% | 60.5% |
| Pumped-storage plants | 18,995 | -28.8 | 0.4% |
| Foreign zones | 134,133 | -6.0% | 2.9% |
| Balance of PCE schedules | 684,657 | -8.9% | 15.0% |
| PCE (including MTE) | 772,701 | -27.7% | 16.9% |
| Foreign zones | - | - | - |
| Acquirente Unico - National zones | - | - | - |
| Other participants - National zones | 1,457,358 | -19.9% | 31.9% |
| Balance of PCE schedules | -684,657 | - | - |
| VOLUMES PURCHASED | 4,563,092 | -19.5% | 100.0% |
| VOLUMES UNPURCHASED | 263,235 | +1.1% | |
| TOTAL DEMAND | 4,826,327 | -18.6% | |

Volumes Sold by Source

| | Total | Average | Change | |
|-----------------------|------------------|---------------|---------------|---------------|
| | MWh | MWh | MWh | % |
| Conventional | 1,721,579 | 10,247 | -5,539 | -35.1% |
| Gas | 1,359,074 | 8,090 | -5,187 | -39.1% |
| Coal | 62,714 | 373 | -388 | -51.0% |
| Other | 299,791 | 1,784 | +36 | +2.1% |
| Renewable | 1,893,261 | 11,269 | +1,778 | +18.7% |
| Hydro | 603,907 | 3,595 | +272 | +8.2% |
| Geothermal | 104,150 | 620 | +16 | +2.6% |
| Wind | 825,415 | 4,913 | +1,452 | +41.9% |
| Solar and other | 359,789 | 2,142 | +38 | +1.8% |
| Pumped Storage | 11,539 | 69 | +24 | +54.4% |
| Total | 3,626,379 | 21,586 | -3,737 | -14.8% |

Structure of Sales



Zonal Selling Price

| | Northern IT | | Central-northern IT | | Central-southern IT | | Southern IT | | Calabria | | Sicilia | | Sardegna | |
|-----------------------|-------------|-------|---------------------|-------|---------------------|-------|-------------|-------|----------|-------|---------|-------|----------|-------|
| | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var | €/MWh | Var |
| Baseload | 121.95 | +1.4% | 121.95 | +0.8% | 121.95 | +0.8% | 119.79 | -0.1% | 119.83 | +0.1% | 119.83 | +0.1% | 120.44 | -0.5% |
| Peak | 134.72 | -2.6% | 134.72 | -3.6% | 134.72 | -3.6% | 132.42 | -3.4% | 132.56 | -3.0% | 132.56 | -3.0% | 134.72 | -3.6% |
| Off-peak | 118.47 | +7.4% | 118.47 | +7.1% | 118.47 | +7.1% | 116.35 | +5.4% | 116.35 | +5.4% | 116.35 | +5.4% | 116.55 | +5.4% |
| Hourly minimum | 6.00 | | 6.00 | | 6.00 | | 6.00 | | 6.00 | | 6.00 | | 6.00 | |
| Hourly maximum | 178.89 | | 178.89 | | 178.89 | | 178.89 | | 178.89 | | 178.89 | | 178.89 | |

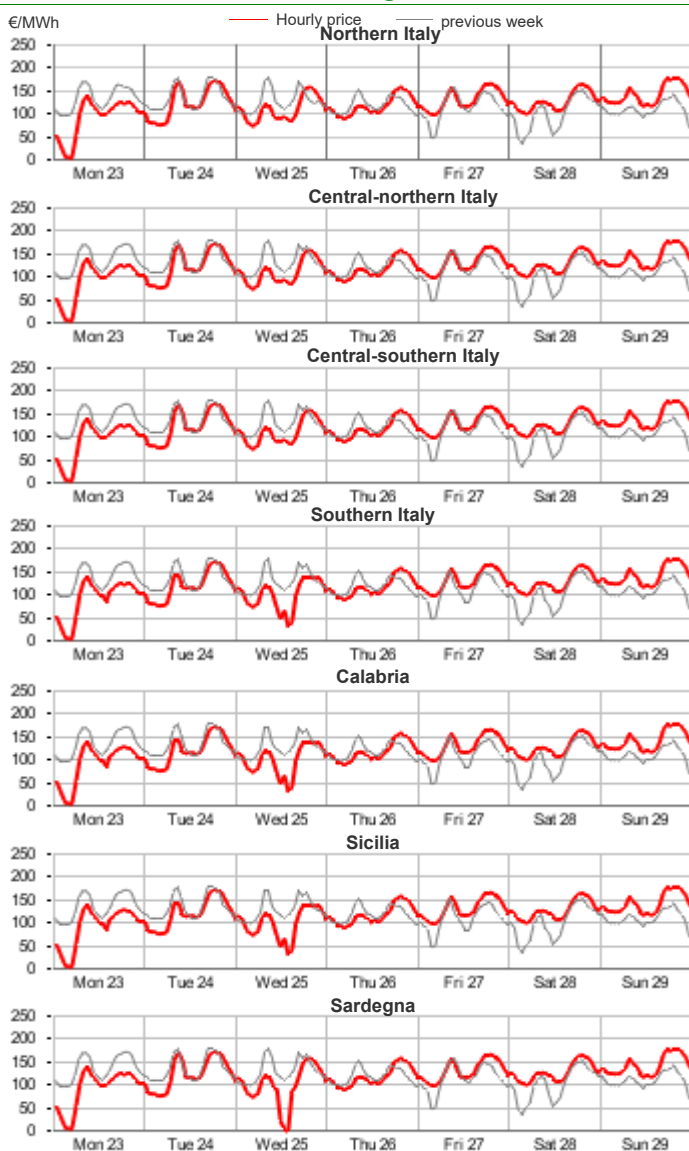
Zonal Volumes

| | Northern IT | | Central-northern IT | | Central-southern IT | | Southern IT | | Calabria | | Sicilia | | Sardegna | |
|----------------|-------------|--------|---------------------|--------|---------------------|--------|-------------|--------|----------|--------|---------|-------|----------|--------|
| | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var |
| Offers | | | | | | | | | | | | | | |
| Total | 4,892,437 | +1.7% | 357,194 | +11.6% | 1,409,518 | +9.0% | 1,379,464 | +18.6% | 586,235 | -8.2% | 654,610 | +6.3% | 330,735 | +16.1% |
| Average | 29,122 | +485 | 2,126 | +221 | 8,390 | +693 | 8,211 | +1,289 | 3,489 | -310 | 3,896 | +230 | 1,969 | +272 |
| Sales | | | | | | | | | | | | | | |
| Totale | 1,527,999 | -27.2% | 253,788 | +2.9% | 521,134 | -12.0% | 688,404 | +19.4% | 125,430 | -53.0% | 275,083 | +5.6% | 234,542 | +10.8% |
| Average | 9,095 | -3,405 | 1,511 | +42 | 3,102 | -422 | 4,098 | +667 | 747 | -842 | 1,637 | +87 | 1,396 | +136 |
| Purchas | | | | | | | | | | | | | | |
| Totale | 2,287,605 | -26.6% | 394,994 | -18.7% | 879,383 | -12.1% | 305,444 | -10.6% | 107,881 | -2.8% | 302,093 | -4.1% | 151,555 | -4.5% |
| Average | 13,617 | -4,930 | 2,351 | -540 | 5,234 | -722 | 1,818 | -215 | 642 | -18 | 1,798 | -76 | 902 | -42 |

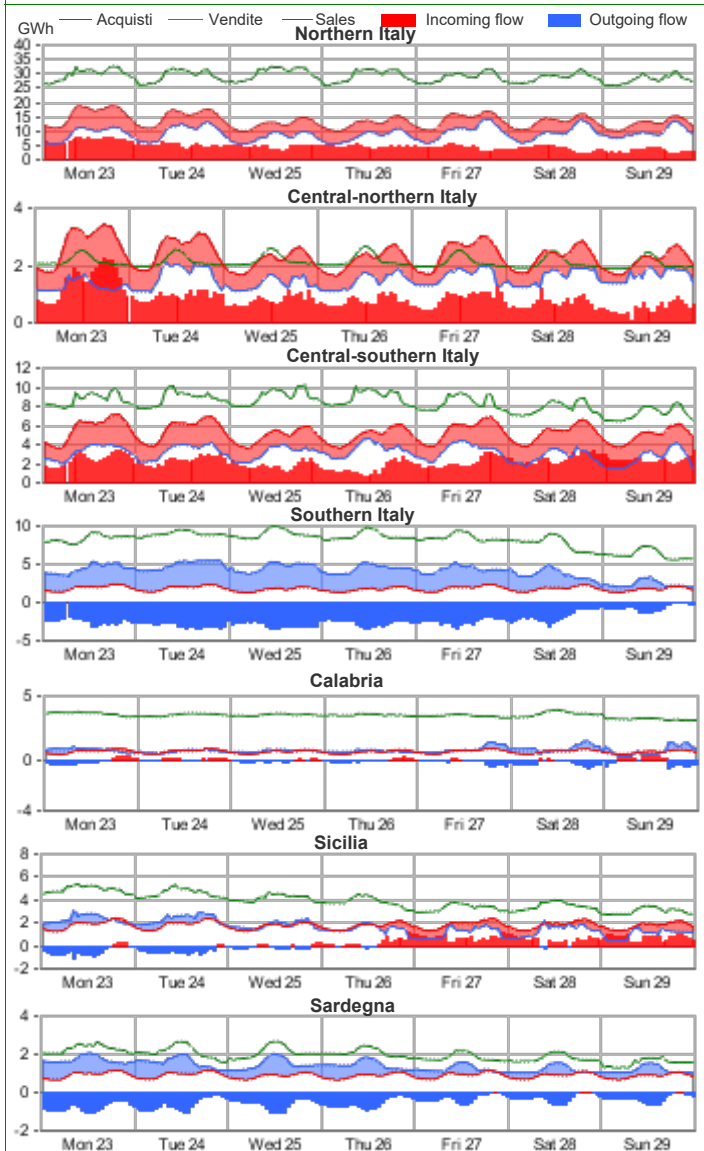
Volumes Sold by Source. Hourly Average

| | Northern IT | | Central-northern IT | | Central-southern IT | | Southern IT | | Calabria | | Sicilia | | Sardegna | |
|-----------------------|-------------|--------|---------------------|-------|---------------------|---------|-------------|--------|----------|--------|---------|--------|----------|--------|
| | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var | MWh | Var |
| Conventional | 5,686 | -38.2% | 505 | -7.6% | 1,166 | -43.4% | 1,143 | -22.1% | 260 | -76.6% | 487 | -14.3% | 1,001 | 19.4% |
| Gas | 4,716 | -43.4% | 455 | -8.4% | 906 | -33.4% | 875 | -26.6% | 152 | -84.8% | 441 | -7.5% | 545 | 31.8% |
| Coal | - | - | - | - | - | -100.0% | - | - | - | - | - | - | 373 | 9.4% |
| Other | 970 | 12.6% | 50 | -0.4% | 260 | -6.5% | 268 | -2.0% | 108 | -1.1% | 46 | -50.1% | 83 | -0.9% |
| Renewable | 3,355 | 2.8% | 1,006 | 9.1% | 1,922 | 31.6% | 2,955 | 50.4% | 487 | 1.8% | 1,151 | 17.1% | 395 | -6.3% |
| Hydro | 2,148 | 2.6% | 200 | 27.9% | 577 | 21.4% | 411 | 16.4% | 68 | -0.4% | 144 | 7.0% | 47 | 12.8% |
| Geothermal | - | - | 620 | 2.6% | - | - | - | - | - | - | - | - | - | - |
| Wind | 39 | -4.5% | 40 | 26.4% | 1,017 | 52.1% | 2,345 | 68.6% | 379 | 4.0% | 851 | 25.0% | 242 | -14.8% |
| Solar and other | 1,169 | 3.4% | 146 | 12.7% | 328 | 3.8% | 199 | -9.9% | 39 | -12.8% | 156 | -6.9% | 105 | 10.7% |
| Pumped Storage | 54 | 39.0% | - | - | 14 | 168.2% | - | - | - | - | - | - | 0 | 550.0% |
| Total | 9,095 | -27.2% | 1,511 | 2.9% | 3,102 | -12.0% | 4,098 | 19.4% | 747 | -53.0% | 1,637 | 5.6% | 1,396 | 10.8% |

Zonal Selling Price



Zonal Volumes



| | | Rent | | Direction frequency | | Average Physical Transmission Rights Assigned | | Average flow | | Average use of Physical Transmission Rights Assigned | |
|---------------------------------------|------------------------|----------------|-------------|---------------------|-------------|---|-------------|--------------|-------------|--|-------------|
| | | Thousands of € | | % of hours | | MWh | | MWh | | % | |
| | | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 |
| Explicit auction Transmissions | | | | | | | | | | | |
| France - Northern It. | FRAN-NORD NORD-FRAN | - | - | - | - | 0 | 0 | - | - | - | - |
| Switzerland - Northern It. | SVIZ-NORD NORD-SVIZ | - | - | 100.0% | 100.0% | 2,783 | 4,041 | 2,019 | 3,173 | 72.6% | 78.5% |
| Austria - Northern It. | AUST-NORD NORD-AUST | - | - | - | - | 0 | 0 | - | - | - | - |
| Slovenia - Northern It. | SLOV-NORD NORD-SLOV | - | - | - | - | 0 | 0 | - | - | - | - |
| Montenegro - Central Southern It. | CSUD-MONT MONT-CSUD | - | - | 42.9% | 49.4% | 665 | 665 | 125 | 245 | 8.0% | 18.2% |
| Greece - Southern It. | GREC-SUD SUD-GREC | - | - | 51.2% | 48.8% | 424 | 500 | 361 | 412 | 43.5% | 40.2% |
| | | - | - | - | - | 25 | 25 | - | - | - | - |
| | | - | - | - | - | 25 | 25 | - | - | - | - |
| | | Rent | | Direction frequency | | Average limit | | Average flow | | Saturation frequency | |
| | | Thousands of € | | % of hours | | MWh | | MWh | | % | |
| | | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 | Week no. 52 | Week no. 51 |
| National Transmissions | | | | | | | | | | | |
| Northern It. - Central-Northern It. | NORD-CNOR CNOR-NORD | - | 488 | 44.0% | 75.6% | 4,220 | 4,262 | 1,563 | 2,424 | -- | 7.1% |
| Centr.-Northern It. - Centr.-Southern | CNOR-CSUD CSUD-CNOR | - | 9 | 29.2% | 54.2% | 3,527 | 3,549 | 1,315 | 1,719 | -- | 0.6% |
| Central-Northern It. - Corsica | CNOR-CORS CORS-CNOR | - | 0 | - | 0.6% | 150 | 150 | 66 | 150 | -- | 0.6% |
| Corsica - Sardegna | SARD-CORS CORS-SARD | 38 | - | 100.0% | 99.4% | 150 | 150 | 34 | 30 | 1.8% | -- |
| Sardegna - Corsica AC | SARD-COAC COAC-SARD | - | - | 100.0% | 100.0% | 108 | 108 | 92 | 97 | -- | -- |
| Central-Southern It. - Sardegna | CSUD-SARD SARD-CSUD | 221 | - | 12.5% | 31.5% | 720 | 720 | 87 | 183 | -- | -- |
| Central-Southern It. - Southern It. | CSUD-SUD SUD-CSUD | 1,152 | 687 | 3.0% | 10.7% | 3,271 | 3,512 | 370 | 660 | 6.0% | 0.6% |
| Southern It.-Calabria | SUD-CALA CALA-SUD | 2 | 59 | 59.5% | 32.7% | 1,800 | 1,878 | 543 | 508 | 0.6% | -- |
| Sicilia-Calabria | SICI-CALA CALA-SICI | - | 4 | 40.5% | 67.3% | 2,325 | 2,255 | 370 | 990 | -- | 2.4% |
| Sicilia - Malta | SICI-MALT MALT-SICI | - | - | 31.5% | 25.6% | 1,339 | 1,413 | 371 | 398 | -- | -- |
| | | - | - | 68.5% | 74.4% | 1,574 | 1,581 | 577 | 713 | -- | 1.2% |
| | | - | - | 100.0% | 100.0% | 225 | 225 | 117 | 105 | 0.6% | -- |
| | | - | - | - | - | 225 | 225 | - | - | -- | -- |
| Market Coupling Transmissions | | | | | | | | | | | |
| IT Coupling - Northern It. | NORD-COUP COUP-NORD | - | - | 0.6% | - | 10,000 | 10,000 | 240 | - | -- | -- |
| Coupling - France Coupling | COUP-XFRA XFRA-COUP | - | - | 99.4% | 100.0% | 10,000 | 10,000 | 2,721 | 4,558 | -- | -- |
| Coupling - Slovenia Coupling | COUP-BSP BSP-COUP | - | - | 99.4% | 100.0% | 2,094 | 1,867 | 2,513 | 3,767 | 22.0% | 100.0% |
| Coupling - Austria Coupling | COUP-XAUS XAUS-COUP | - | - | 25.6% | 14.3% | 668 | 669 | 609 | 404 | 17.3% | 6.0% |
| Southern It. - Greece Coupling | SUD-XGRE XGRE-SUD | - | - | 45.8% | 85.7% | 597 | 649 | 427 | 609 | 19.6% | 74.4% |
| | | - | - | 17.3% | 4.8% | 143 | 141 | 138 | 120 | 14.3% | 3.6% |
| | | - | - | 66.7% | 95.2% | 335 | 354 | 283 | 349 | 48.2% | 93.5% |
| | | - | - | 28.0% | 45.2% | 500 | 500 | 332 | 397 | 10.7% | 28.6% |
| | | - | - | 55.4% | 42.3% | 500 | 500 | 463 | 436 | 63.7% | 42.9% |

Transiti. MWh



Daily Products Market (MPEG)

| Products | Price | | | Volumes | | Open Positions | | The unit price differential | | | | | |
|-----------------|---------|---------|---------|---------|-----|----------------|-----|-----------------------------|---------|---------------|--------|--|--|
| | minimum | maximum | average | MW | MWh | MW | MWh | | | | | | |
| Baseload | c€/MWh | c€/MWh | c€/MWh | | | | | MWh | Volumes | Average Price | c€/MWh | | |
| Monday 23 | | | | | | | | 4,000 | | | 200.0 | | |
| Tuesday 24 | | | | | | | | 3,000 | | | 150.0 | | |
| Wednesday 25 | | | | | | | | 2,000 | | | 100.0 | | |
| Thursday 26 | | | | | | | | 1,000 | | | 50.0 | | |
| Friday 27 | | | | | | | | 0 | | | 0.0 | | |
| Saturday 28 | | | | | | | | | | | | | |
| Sunday 29 | | | | | | | | | | | | | |
| Week | | | | | | | | | | | | | |
| Peakload | | | | | | | | 600 | | | 150.0 | | |
| Monday 23 | - | - | - | - | - | - | - | 400 | | | 100.0 | | |
| Tuesday 24 | - | - | - | - | - | - | - | 200 | | | 50.0 | | |
| Wednesday 25 | - | - | - | - | - | - | - | 0 | | | 0.0 | | |
| Thursday 26 | - | - | - | - | - | - | - | | | | | | |
| Friday 27 | - | - | - | - | - | - | - | | | | | | |
| Week | | | | | | | | | | | | | |
| TOTALE | | | | | | | | | | | | | |

Forward Electricity Market (MTE)

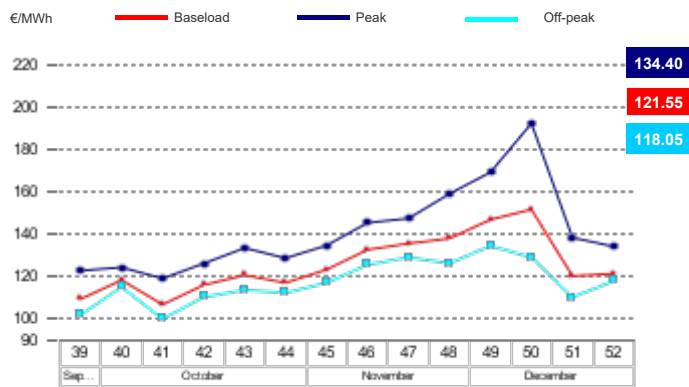
| Products baseload | Market | | | | | OTC | | | | Total | | | |
|--------------------------|---------------|---------------|--------------|----------|--------|---------|-----|---------|-----|---------|----------|-----------------|---------------|
| | Minimum Price | Maximum Price | Check Price* | % change | Trades | Volumes | | Volumes | | Volumes | | Open Positions* | |
| | €/MWh | €/MWh | €/MWh | % change | No. | MW | MWh | MW | MWh | MWh | % change | MW | MWh |
| January 2025 | - | - | 132.78 | 0.0% | - | - | - | - | - | - | - | 9 | 6,696 |
| February 2025 | - | - | 126.30 | 0.0% | - | - | - | - | - | - | - | 6 | 4,032 |
| March 2025 | - | - | 126.43 | 0.0% | - | - | - | - | - | - | - | 6 | 4,458 |
| Quarter 1, 2025 | - | - | 128.58 | 0.0% | - | - | - | - | - | - | -100.0% | 6 | 12,954 |
| Quarter 2, 2025 | - | - | 117.16 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 3, 2025 | - | - | 125.42 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 4, 2025 | - | - | 126.58 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 1, 2026 | - | - | 119.15 | - | - | - | - | - | - | - | - | - | - |
| Year 2025 | - | - | 124.43 | 0.0% | - | - | - | - | - | - | - | 6 | 52,560 |
| Year 2026 | - | - | 109.89 | - | - | - | - | - | - | - | - | - | - |
| Total | | | | | | | | | | | | | 67,746 |
| Products peakload | | | | | | | | | | | | | |
| January 2025 | - | - | 141.62 | 0.0% | - | - | - | - | - | - | - | - | - |
| February 2025 | - | - | 140.05 | 0.0% | - | - | - | - | - | - | - | - | - |
| March 2025 | - | - | 136.05 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 1, 2025 | - | - | 139.30 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 2, 2025 | - | - | 117.44 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 3, 2025 | - | - | 133.55 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 4, 2025 | - | - | 128.70 | 0.0% | - | - | - | - | - | - | - | - | - |
| Quarter 1, 2026 | - | - | 125.48 | - | - | - | - | - | - | - | - | - | - |
| Year 2025 | - | - | 129.72 | 0.0% | - | - | - | - | - | - | - | - | - |
| Year 2026 | - | - | 115.71 | - | - | - | - | - | - | - | - | - | - |
| Total | | | | | | | | | | | | | 0 |
| TOTAL | | | | | | | | | | | | | 67,746 |

* Referred to the last trading session of the week

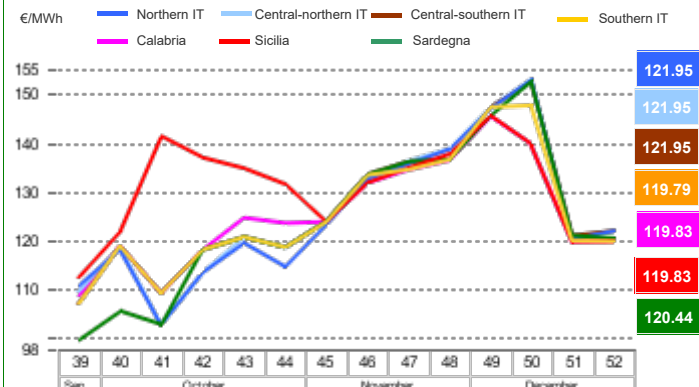
OTC Registration Platform (PCE) - Transactions registered with delivery in week

| | Transactions registered | | | Schedules | Injection | | Withdrawal | |
|---------------------|-------------------------|----------------|---------------|-----------------------------|----------------|---------------|------------------|---------------|
| | MWh | % change | Structure | | MWh | % change | MWh | % change |
| Baseload | 630,221 | 14.1% | 17.3% | Requested | 1,172,643 | -15.5% | 1,457,464 | -19.9% |
| Peak | 1,080 | 0.0% | 0.0% | Rejected | 399,942 | +25.3% | 106 | +74,633.8% |
| Off Peak | 1,512 | 0.0% | 0.0% | Registered | 772,701 | -27.7% | 1,457,358 | -19.9% |
| Non Standard | 3,002,466 | -11.4% | 82.5% | Scheduled deviation | 1,436,769 | +2.5% | 752,112 | +15.6% |
| Bilaterals | 3,635,279 | -7.8% | 99.9% | Balance of schedules | | | 684,657 | |
| MTE | 1,968 | 0.0% | 0.1% | | | | | |
| MPEG | | -100.0% | | | | | | |
| PCE total | 3,637,246.56 | -8.1% | 100.0% | | | | | |
| Net position | 2,209,470 | -10.6% | +60.7% | | | | | |

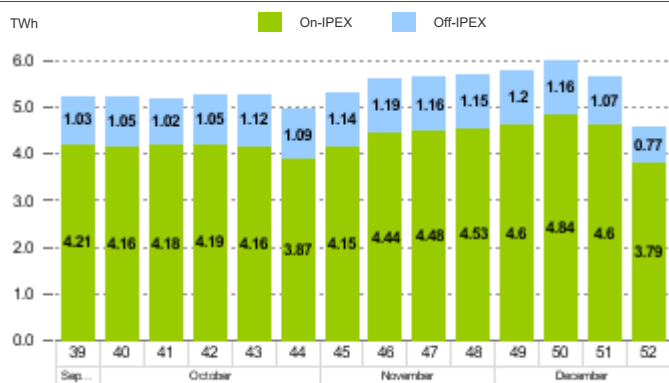
MGP - Purchasing Price (PUN)



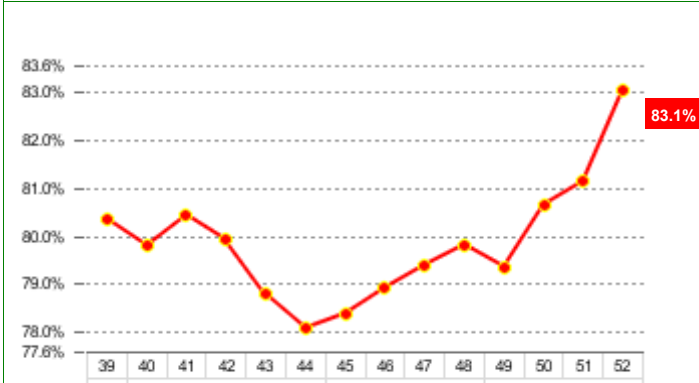
MGP - Selling Price



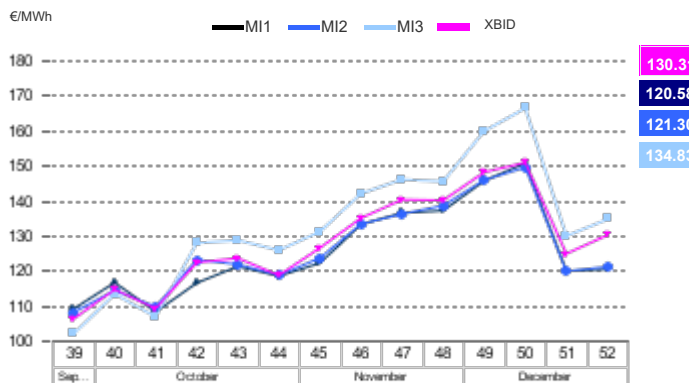
MGP - Volumes



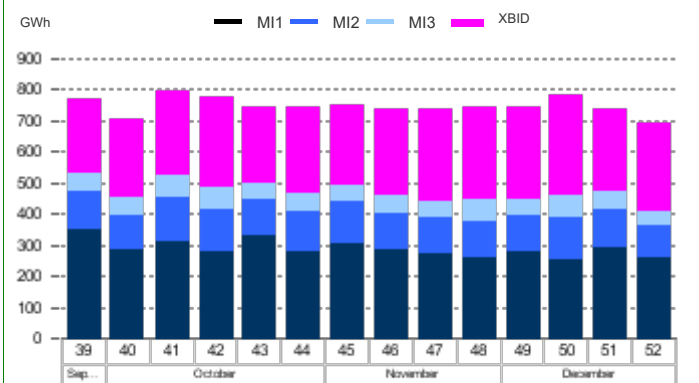
MGP - Liquidity



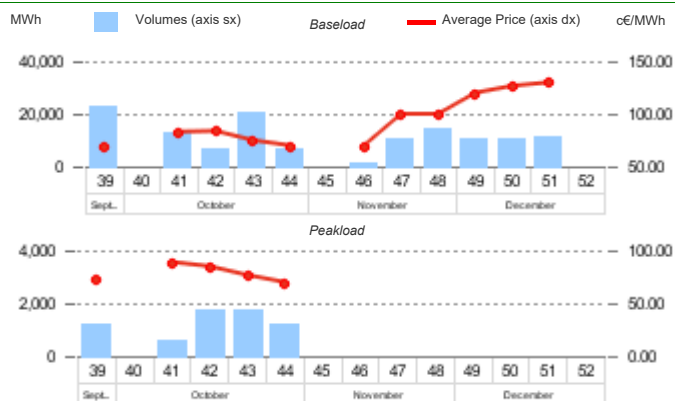
Intra-Day Market (MI) - Prices



MI - Volumes



Daily Products Market (MPEG)



OTC Registration Platform (PCE)

